

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* DIBENEDETTO THOMAS R (Last) (First) (Middle) 151 TREMONT STREET (Street) BOSTON MA 02111 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol ALEXANDERS INC [ALX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/21/2008 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/21/2008 | | S | | 100 | D | \$155 | 3,100 | D | |
| Common Stock | 11/21/2008 | | S | | 200 | D | \$155.65 | 2,900 | D | |
| Common Stock | 11/21/2008 | | S | | 100 | D | \$157.79 | 2,800 | D | |
| Common Stock | 11/21/2008 | | S | | 900 | D | \$158.5344 ⁽¹⁾ | 1,900 | D | |
| Common Stock | 11/21/2008 | | S | | 900 | D | \$160.71 ⁽²⁾ | 1,000 | D | |
| Common Stock | 11/21/2008 | | S | | 100 | D | \$162.18 | 900 | D | |
| Common Stock | 11/21/2008 | | S | | 100 | D | \$164.01 | 800 | D | |
| Common Stock | 11/21/2008 | | S | | 100 | D | \$164.13 | 700 | D | |
| Common Stock | 11/21/2008 | | S | | 100 | D | \$166 | 600 | D | |
| Common Stock | 11/21/2008 | | S | | 600 | D | \$185 | 0 | D | |
| Common Stock | | | | | | | | 2,000 | I | Held by Foundation ⁽³⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----|---|--|--|---|--|
| | | | | Code | V | | (A) | (D) | | | | | |

Explanation of Responses:

- Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$158.16 and \$158.61. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$160.03 and \$161.02. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- These Common Shares are held by the T. R. DiBenedetto Foundation over which Mr. DiBenedetto holds sole voting and investment power. Mr. DiBenedetto disclaims any pecuniary interest in these Common Shares.

Remarks:

Due to system limitations for reporting transactions via EDGAR on Form 4, this Form 4 is two of two Form 4s filed for the reporting person for transactions with a trade date of November 21, 2008.

/s/ Thomas R. DiBenedetto 11/25/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.