

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934Date of Report (Date of earliest event reported) DECEMBER 2, 1996
-----Commission File Number: 1-6064
-----ALEXANDER'S, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

51-0100517
-----(State or other jurisdiction of incorporation
or organization)(I.R.S. Employer
Identification Number)

PARK 80 WEST, PLAZA II, SADDLE BROOK, NEW JERSEY

07663

(Address of principal executive offices)

(Zip Code)

(201)587-8541

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Items 1-4. Not Applicable.

Item 5. Other Events.

Alexander's, Inc., a Delaware corporation (the "Company"), announced on December 2, 1996 that Michael D. Fascitelli has been elected a director of the Company and has received an option for 350,000 shares of the Company's common stock pursuant to the Company's Omnibus Stock Plan.

Mr. Fascitelli has also been appointed President of Vornado Realty Trust ("Vornado"), a Maryland real estate investment trust, which manages the Company's properties and business affairs and is a major stockholder of the Company. In addition, Mr. Fascitelli was elected to Vornado's Board of Trustees.

Item 6. Not Applicable.

Item 7. Exhibits.

99 Press release, dated December 2, 1996, issued by Vornado Realty Trust.

Items 8-9. Not Applicable.

ALEXANDER'S, INC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ALEXANDER'S INC.

(Registrant)

Date: December 17, 1996

/s/ Joseph Macnow

JOSEPH MACNOW
Vice President,
Chief Financial Officer

EXHIBIT INDEX

Exhibit 99 Press release, dated December 2, 1996, issued by
Vornado Realty Trust.

VORNADO REALTY TRUST
Park 80 West, Plaza II
Saddle Brook, NJ 07663

FOR IMMEDIATE RELEASE

VORNADO NAMES MICHAEL D. FASCITELLI
ITS NEW PRESIDENT AND A DIRECTOR

SADDLE BROOK, NJ, December 2, 1996 -- Steven Roth, Chairman and Chief Executive Officer of Vornado Realty Trust (NYSE:VNO), announced today the appointment of Michael D. Fascitelli as the company's new President. He has also been elected to Vornado's board.

Mr. Fascitelli, age 40, formerly the partner at Goldman Sachs in charge of its real estate practice, has more than 11 years of broad real estate experience, including acquisitions, divestitures, development and capital markets. Prior to joining Goldman Sachs, he was a consultant at McKinsey & Co.

Mr. Fascitelli has entered into a five year employment contract with Vornado under which he will receive options for 1,750,000 Vornado common shares. He will also receive a deferred payment which is intended to compensate him for the loss of his present compensation, consisting of \$5 million in cash and a \$20 million convertible obligation, payable at the company's option into 459,770 Vornado shares or the cash equivalent of their appreciated value.

Mr. Fascitelli also has been elected a director of Alexander's, Inc. (NYSE:ALX) and has received an option for 350,000 shares of Alexander's common stock.