

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Commission file number 1-6064

Date of Report (Date of earliest event reported) December 29, 1995

ALEXANDER'S, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of
incorporation or organization)

51-01-00517

(I.R.S. Employer
Identification No.)

PARK 80 WEST, PLAZA II, SADDLE BROOK, NEW JERSEY 07663

(Address of principal executive offices) (Zip Code)

(Registrant's telephone number, including area code) (201) 587-8541

(Former name, former address and former fiscal year,
if changed since last report)

Page 1 of 3

ITEM 5. OTHER EVENTS

On December 29, 1995, Alexander's announced that it has completed a tax certiorari proceeding with the City of New York regarding the Kings Plaza Shopping Center property.

A copy of the press release of Alexander's, dated December 29, 1995, relating to the above-described matter is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) The following exhibits are filed as part of this report on
Form 8-K:

Exhibit 99.1

Press Release by Alexander's, Inc.
dated December 29, 1995.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 3, 1996

ALEXANDER'S, INC.

/s/ Joseph Macnow

Title: Vice President --
Chief Financial Officer

FOR IMMEDIATE RELEASE - DECEMBER 29, 1995

SADDLE BROOK, NEW JERSEY.....

ALEXANDER'S, INC. (NEW YORK STOCK EXCHANGE - ALX) today reported that it has completed a tax certiorari proceeding with the City of New York regarding the Kings Plaza Shopping Center property. The Company and its joint venture partner have agreed with the City of New York to a reduction in the assessed values covering the tax years 1988/1989 through 1995/1996, generating a refund of \$28,350,000. The Company's allocated share of this refund is approximately \$8,500,000 and will result in approximately \$6,500,000 of cash being released from over funded escrow accounts and the satisfaction of approximately \$3,500,000 of real estate taxes due in January 1996. Of the \$8,500,000, approximately \$7,000,000 will be reflected in the fourth quarter of 1995 as income, primarily from discontinued operations.