FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | | |

| Check this box if no longer subject to | STATE |
|--|-------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

EMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WEST RICHARD R | | | | | | 2. Issuer Name and Ticker or Trading Symbol ALEXANDERS INC [ALX] | | | | | | | | | telationshi eck all app X Direc | olicable) | g Person(s) to Issuer 10% Owner | |
|---|---------------|--|--|---------|---|--|---------|---|--|--------|----------------------|---|-------------------|---------------------------|---|---|---|--|
| (Last) 888 SEV | (F ENTH AV | , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2007 | | | | | | | | | Offic belo | er (give title w) | Othe belov | r (specify v) |
| (Street) NEW YC (City) | | | 10019 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | e) <mark>X</mark> Forn | or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son | | | |
| | | Tabl | e I - No | n-Deriv | ative | Sec | curitie | s Acc | quired, | Dis | posed o | f, or | Bene | eficial | ly Own | ed | | |
| Date | | | 2. Transa Date (Month/D | | r) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | 5) Secur Benef | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) | or | Price | Trans | action(s) 3 and 4) | | (111501.4) | |
| Common Shares | | | 06/08 | 2007 | | | S | | 2,000 | D \$4 | | \$405.8 | 81 | 0 | D | | | |
| | | Та | | | | | | | | | osed of, onvertib | | | | Owned | | | |
| 1. Title of Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | te | d 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | . Price of Perivative Security Instr. 5) | derivative Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ıble | Expiration Date | Title | of Sha | | | | | |

Explanation of Responses:

/s/ Dr. Richard R. West

06/08/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.