FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OVAL
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1. Name and Address of Reporting Person [*] WEST RICHARD R				ier Name and Ticke EXANDERS I	0	/	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 888 SEVENTH	(First)	(Middle)		e of Earliest Transa I/2012	ction (Month/E	Day/Year)		Director Officer (give title below)		Owner (specify)	
(Street) NEW YORK (City)	NY (State)	10019 (Zip)	4. If Ar	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	idual or Joint/Grou Form filed by On Form filed by Mo Person	e Reporting Pers	son	
		Table I - Nor	n-Derivative S	Securities Acqu	uired, Disp	osed of, or Benefi	cially	Owned			
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or 5. Amount of 6. Ownershi				7. Nature	

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Stock Units ⁽¹⁾	(1)	05/24/2012		A		129		(2)	(2)	Common Stock	129	(1)	260	D	

Explanation of Responses:

1. On May 24, 2012, the reporting person received a grant of Deferred Stock Units of Alexander's Inc. (the "Company"). The Deferred Stock Units entitle the reporting person to an equivalent number of shares of Common Stock of the Company without the payment of any consideration.

2. These Deferred Stock Units vest immediately but the Common Stock underlying the Deferred Stock Units is not deliverable until the reporting person is no longer serving as a member of the Company's Board of Directors

> /s/ Steven Santora, Attorney in 05/29/2012

** Signature of Reporting Person Date

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.