

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A  
Under the Securities Exchange Act of 1934  
(Amendment No. 24)

Alexander's, Inc.  
(Name of Issuer)

Common Stock, par value \$1.00 per share  
(Title of Class of Securities)

014752109  
(CUSIP Number)

Mr. Steven Roth  
Interstate Properties  
Park 80 West  
Plaza II  
Saddle Brook, New Jersey 07662  
(201) 587-1000

(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

Copy to:

Janet T. Geldzahler  
Sullivan & Cromwell  
125 Broad Street  
New York, New York 10004  
(212) 558-3869

March 2, 1995  
(Date of Event which Requires Filing of this Statement)

If a filing person has previously filed a statement on  
Schedule 13G to report the acquisition which is the subject of  
this Schedule 13D, and is filing this schedule because of Rule  
13d-1(b)(3) or (4), check the following box [ ].

Check the following box if a fee is being paid with this  
statement [ ].



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CUSIP NO. 014752109  
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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Interstate Properties  
22-1858622  
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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
  
(a)   
  
(b)

3. SEC USE ONLY  
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4. SOURCE OF FUNDS  
N/A  
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5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)  
  
[ ]

6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
New Jersey  
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER	1,354,568
	8. SHARED VOTING POWER	0
	9. SOLE DISPOSITIVE POWER	1,354,568
	10. SHARED DISPOSITIVE POWER	0

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11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING  
PERSON  
2,821,136 (includes 1,466,568 shares held by Vornado Realty  
Trust)  
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12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES  
  
[ ]

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13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
  
56.4%  
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14. TYPE OF REPORTING PERSON  
  
PN



This Amendment No. 24 amends the Schedule 13D

Statement originally filed by Interstate Properties ("Interstate") on September 26, 1980 with respect to the Common Stock, par value \$1.00 per share (the "Shares") of Alexander's, Inc., a Delaware corporation (the "Company").

Item 5. Interest in Securities of the Issuer.

(a) - (b) Interstate owns 1,354,568 Shares (27.1% of the 5,000,850 Shares reported by the Company as outstanding as of November 4, 1994 in its Quarterly Report on Form 10-Q for the three months ended September 30, 1994). Interstate has sole voting and dispositive power with respect to such Shares. While Interstate may be deemed to be a group with Vornado Realty Trust, a Maryland real estate investment ("Vornado") which Interstate owns 31% of, and thus to beneficially own all shares held by Vornado (1,466,568 Shares or 29.3%), Interstate does not have sole or shared voting or dispositive power with respect to such Shares. Including the Shares Vornado beneficially owns, Interstate would own 2,821,136 Shares (56.4%). In addition, Mr. Roth, a general partner of Interstate, owns 9,700 shares, as to which he has sole voting and dispositive power.

(c) Other than the purchase by Vornado of 1,353,468 Shares from Citibank, N.A. on March 2, 1995 pursuant to the Stock Purchase Agreement dated February 6, 1995, there have been no transactions in the Shares effected by Vornado or Interstate or any of the general partners of Interstate in the past sixty days.



SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 3, 1995

INTERSTATE PROPERTIES

By: /s/ STEVEN ROTH  
Steven Roth,  
General Partner

