

As filed with the Securities and Exchange Commission on October 22, 1999

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) OCTOBER 19, 1999

Commission File Number: 001-06064

ALEXANDER'S INC.

(Exact name of registrant as specified in its charter)

DELAWARE

51-0100517

(State or other jurisdiction of incorporation)

(I.R.S. Employer
Identification Number)

Park 80 West, Plaza II, Saddle Brook, New Jersey

07663

(Address of principal executive offices)

(Zip Code)

(201) 587-8541

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

ITEMS 1-4. NOT APPLICABLE.

ITEM 5. OTHER EVENTS.

On October 19, 1999, Alexander's Inc. announced that it has entered into an agreement to borrow \$50 million from Vornado Realty Trust under the same terms and conditions as its existing \$45 million loan from Vornado. Alexander's plans to use the proceeds to fund a portion of the real estate development costs at its Lexington Avenue property and a portion of the costs to refurbish its Kings Plaza Regional Shopping Center.

Vornado owns 29.3% of the common stock of Alexander's and manages, develops and leases its properties.

ITEM 6. NOT APPLICABLE.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(a) Exhibits.

EXHIBIT NO.

EXHIBIT

99.1 Press release dated October 19, 1999, of Alexander's Inc.

ITEMS 8-9. NOT APPLICABLE.

ALEXANDER'S INC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALEXANDER'S INC.

(Registrant)

Date: October 22, 1999

/s/ Joseph Macnow

JOSEPH MACNOW
Vice President, Chief
Financial Officer

INDEX TO EXHIBITS

Exhibit No: -----	Exhibit -----	Page Reference -----
99.1	Press release dated October 19, 1999, of Alexander's Inc....	5

FOR IMMEDIATE RELEASE - OCTOBER 19, 1999

SADDLE BROOK, NEW JERSEY...ALEXANDER'S INC. (New York Stock Exchange:ALX) announced today that it has entered into an agreement to borrow \$50 million from Vornado Realty Trust under the same terms and conditions as its existing \$45 million loan from Vornado. Alexander's plans to use the proceeds to fund a portion of the real estate development costs at its Lexington Avenue property and a portion of the costs to refurbish its Kings Plaza Regional Shopping Center.

Vornado owns 29.3% of the common stock of Alexander's and manages, develops and leases its properties.

Alexander's Inc. is a real estate investment trust which has eight properties in the greater New York City Metropolitan area.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.