
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
September 14, 2020

ALEXANDERS INC
(Exact Name of Registrant as Specified in Charter)

Delaware	001-06064	51-0100517
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
210 Route 4 East		
Paramus, New Jersey		
(Address of Principal Executive offices)		
07652		
(Zip Code)		

Registrant's telephone number, including area code: (201) 587-8541

Former name or former address, if changed since last report: N/A

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$1 par value per share	ALX	New York Stock Exchange

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement.

On September 14, 2020, 731 Commercial LLC and 731 Retail LLC, wholly-owned subsidiaries of Alexander's, Inc. (the "Company") and the obligors (the "Obligors") on the mortgage loan (the "Mortgage Loan") on the retail condominium units of the Company's 731 Lexington Avenue property, entered into an amendment (the "Amendment") of the Mortgage Loan with the lenders named therein that extends the maturity date of the Mortgage Loan to August 5, 2025. In connection with the execution of the Amendment: (i) the Obligors repaid \$50,000,000 of the Mortgage Loan, which reduced the amount owed on the Mortgage Loan to \$300,000,000; and (ii) the Company guaranteed the payment of interest associated with the Mortgage Loan and the payment of certain leasing costs of the Obligors. The sole assets of the Obligors are the retail condominium units of the Company's 731 Lexington Avenue property and except for the new guarantees by the Company, the Mortgage Loan is non-recourse to the Company.

A copy of the Company's press release announcing the Amendment is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information set forth under Item 1.01 of this Current Report on Form 8-K is hereby incorporated by reference to this Item 2.03.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

99.1 Press Release, dated September 14, 2020.

Alexander's, Inc.

September 14, 2020

Alexander's Amends Retail Loan at 731 Lexington Avenue

PARAMUS, NEW JERSEY.....ALEXANDER'S, INC. (New York Stock Exchange: ALX) announced today that it has amended a \$350 million mortgage loan on the retail condominium of 731 Lexington Avenue in Manhattan. Under the terms of the amendment, the Company paid down the loan by \$50 million to \$300 million, extended the maturity date of the loan through August 2025 and guaranteed the interest payments and certain leasing costs. The principal of the loan is non-recourse to the Company. The interest only loan remains at the same rate, LIBOR plus 1.40% (currently 1.55%).

Alexander's, Inc. is a real estate investment trust that has seven properties in the greater New York City metropolitan area.

CONTACT:
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Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. For a discussion of factors that could materially affect the outcome of our forward-looking statements and our future results and financial condition, see "Risk Factors" in Part I, Item 1A, of our Annual Report on Form 10-K for the year ended December 31, 2019 and in Part II, Item 1A, of our Quarterly Reports on Form 10-Q for the quarters ended March 31, 2020 and June 30, 2020. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments, the financial condition of our tenants, general competitive factors and the impact of the COVID-19 pandemic.