

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
June 10, 2011

ALEXANDER'S, INC.
(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other
Jurisdiction of
Incorporation)

No. 001-06064

(Commission
File Number)

No. 51-0100517

(IRS Employer
Identification No.)

210 Route 4 East
Paramus, New Jersey

(Address of Principal Executive offices)

07652

(Zip Code)

Registrant's telephone number, including area code: (201) 587-8541
Former name or former address, if changed since last report: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On June 10, 2011, Alexander's, Inc. (the "Company") completed a \$250 million refinancing of the 1.2 million square foot Kings Plaza Mall located in Brooklyn, New York. The five-year interest-only loan is at LIBOR plus 1.70%. The Company realized net proceeds of approximately \$95 million after repaying the existing loan and costs.

The lead arrangers and bookrunners for loan are Wells Fargo Securities, LLC, RBC Capital Markets and Credit Agricole Corporate & Investment Bank. Wells Fargo Bank, NA serves as administrative agent.

On June 13, 2011, the Company issued a press release describing the transaction. A copy of that press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein into this Item 1.01.

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The disclosure contained in Item 1.01 above is incorporated by reference herein into this Item 2.03.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release, dated June 13, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALEXANDER'S, INC.

(Registrant)

By:

/s/ Joseph Macnow

Name: Joseph Macnow

Title: Executive Vice President and
Chief Financial Officer

Date: June 16, 2011

99.1 Press Release, dated June 13, 2011.

CONTACT: JOSEPH MACNOW
(201) 587-8541

Alexander's, Inc.

210 Route 4 East
Paramus, NJ 07652

FOR IMMEDIATE RELEASE – June 13, 2011

**Alexander's Completes \$250 Million Refinancing of Kings Plaza
Realizing \$95 Million of Net Proceeds**

PARAMUS, NEW JERSEY...ALEXANDER'S, INC. (New York Stock Exchange: ALX) announced today that it has completed a \$250 million refinancing of the 1.2 million square foot Kings Plaza Mall located in Brooklyn, New York. The five-year interest-only loan is at LIBOR plus 1.70%. The Company realized net proceeds of approximately \$95 million after repaying the existing loan and costs.

Alexander's, Inc. is a real estate investment trust that has seven properties in the greater New York City metropolitan area.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.
