

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

(Amendment No. 3)

Alexander's, Inc.

(Name of Issuer)

Common Stock, par value \$1.00

01475210

(Title of class of securities)

(CUSIP number)

Ronald F. Daitz, Esq.
Weil, Gotshal & Manges
767 Fifth Avenue
New York, New York 10153
(212) 310-8000

(Name, address and telephone number of person authorized to receive
notices and communications)

March 21, 1994

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Check the following box if a fee is being paid with the statement .

(A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

Note: When filing this statement in paper format, six copies of this statement, including exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

(Continued on following page(s))

1 NAME OF REPORTING PERSON: Citibank, N.A.
S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS: 00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION: United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER:	1,353,4681
	8	SHARED VOTING POWER:	-0-
	9	SOLE DISPOSITIVE POWER:	1,353,4681
	10	SHARED DISPOSITIVE POWER:	-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 1,353,468

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 27.1%

14 TYPE OF REPORTING PERSON: BK

1 NAME OF REPORTING PERSON: Citicorp

S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e): N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

NUMBER OF SHARES	7	SOLE VOTING POWER:	-0-
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER:	1,353,4681
	9	SOLE DISPOSITIVE POWER:	-0-
	10	SHARED DISPOSITIVE POWER:	1,353,4681

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: 1,353,4681

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 27.1%

14 TYPE OF REPORTING PERSON: CO

Note

1. Citicorp, by virtue of its direct ownership of all of the outstanding capital stock of Citibank, N.A., may be deemed, for purposes of Rule 13d-3 of the Securities Exchange Act of 1934, as amended (the "Act"), to beneficially own (and to share the power to vote and to direct the disposition of) the 1,353,468 shares of common stock of Alexander's, Inc. owned by Citibank, N.A.

Item 1. Security and Issuer

This Statement relates to the common stock ("Common Stock") par value \$1.00 per share, of Alexander's, Inc., a Delaware corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 500 Seventh Avenue, New York, New York 10018.

Item 2. Identity and Background

(a) - (c), (f) This Statement is being filed by Citicorp ("Citicorp"), a Delaware corporation and Citibank, N.A. ("Citibank"), a national banking association organized under the National Bank Act of the United States of America. Citicorp is a multi-bank holding company principally engaged, through its subsidiaries, in the general banking business. Citibank is principally engaged in the general banking business.

Citibank is a wholly-owned subsidiary of Citicorp.

The names, business addresses, principal occupations and citizenship of the executive officers, directors and controlling persons of Citicorp and Citibank are set forth on Schedule A attached hereto.

(d), (e) During the last five years, none of Citicorp, Citibank, or any of their respective officers, directors or controlling persons, has (i) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

Pursuant to the terms of an Amended and Restated Amendment, dated as of March 18, 1992 (the "Amendment"), amending an Amendment, dated as of July 31, 1991 to an Amended and Restated Loan Agreement, dated as of October 26, 1987 (as amended by letter amendments dated October 26, 1988, October 26, 1989 and April 26, 1990 and a Consolidation and Amendment to an Amended and Restated Loan Agreement dated August 8, 1990) by and between The Trump-Alexander's Company, a New York general partnership ("Trump-Alexander's") and Citibank, as agreed to by Donald J. Trump, Trump-Alexander's delivered to Citibank a promissory note

in principal amount of \$71,205,000 (which included \$2,500,000 of capitalized interest as of August 8, 1990) plus accrued and unpaid interest to the date of the transfer of the Shares referred to below (the "Note"). The Note provided that, upon demand by Citibank for payment or on June 30, 1995, Trump-Alexander's would transfer to Citibank, good and valid title to 1,353,468 shares of Common Stock of the Issuer (together with any and all distributions thereon or securities or other property in exchange therefor, in either case receivable after March 18, 1992) (the "Shares"), in exchange for Citibank's agreement to forbear, except upon the occurrence of a Forbearance Termination Date (as defined in the Guarantor Agreement and Consent entered into by Citibank and Donald J. Trump) from seeking any deficiency against Donald J. Trump personally. On April 16, 1992, Trump-Alexander's transferred the Shares to Citibank pursuant to Citibank's previous demand.

Item 4. Purpose of Transaction

The Amendment was entered into as a result of a restructuring of finances by Donald J. Trump. The purpose of the transaction was to maximize Citibank's recovery on its loan to Trump-Alexander's.

(a) Citibank continues to analyze the various financial alternatives that may be available to it with respect to realizing on the Shares. Citibank may sell all or from time to time any part of the Shares in the open market and/or privately negotiated transactions. Citibank is also considering providing financing to the Issuer to fund the Issuer's plan of reorganization and ongoing working capital needs, which financing would be on a secured basis.

(b)-(j) Neither Citibank nor Citicorp has any present plans or intentions which would result in or relate to any of the transactions described in subparagraphs (b) through (j) of Item 4 of Schedule 13D. Citibank reserves the right to participate in discussion looking toward an extraordinary corporate transaction by the Issuer with a third party, such as a merger, joint venture or sale of assets. On April 16, 1992, Peter T. Baumann, a Vice President of Citibank, Wendy Silverstein, a Vice President of Citibank, and Patricia Goldstein, a Vice President of Citibank, were elected as directors of the Issuer.

Item 5. Interest in Securities of the Issuer

(a) The Shares represent 27.1% of the Issuer's issued and outstanding shares of Common Stock, based on 5,000,850 issued

and outstanding shares (as indicated in the Issuer's 10-Q dated November 24, 1993). Citicorp, by virtue of its direct ownership of all of the outstanding capital stock of Citibank may be deemed, for purposes of Rule 13d-3 of the Act, to beneficially own the Shares.

(b) Citibank has the sole power to vote or to direct the voting of, and the sole power to dispose of or to direct the disposition of the Shares. Citicorp by virtue of its direct ownership of all of the outstanding capital stock of Citibank may be deemed for purposes of Rule 13d-3 of the Act, to beneficially own the Shares.

(c) Not applicable.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships

with Respect to Securities of the Issuer.

Paragraph (a) of Item 4 hereof is incorporated by reference into this Item 6.

Item 7. Material to be Filed as Exhibits

1. Joint Filing Agreement, dated March 27, 1992, by and between Citicorp and Citibank.

2. Power of Attorney from Citicorp to Citibank, dated April 16, 1992.

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 21, 1994 CITIBANK, N.A.

By:/s/ Wendy A. Silverstein

Name: Wendy A. Silverstein
Title: Vice President

Dated: March 21, 1994 CITICORP

By:/s/ Wendy A. Silverstein

As Attorney-In-Fact
Name: Wendy A. Silverstein
Title: Vice President

EXHIBIT INDEX

Exhibit No.	Description	Page in Sequentially Numbered Copy
1	Joint Filing Agreement, dated March 27, 1992, by and between Citicorp and Citibank	(1)
2	Power of Attorney from Citicorp to Citibank, dated April 16, 1992	(2)

(1) Filed in original Schedule 13D, dated March 27, 1992.

(2) Filed in Amendment No. 2 to the Schedule 13D, dated April 16, 1992.

SCHEDULE A

CITICORP
399 Park Avenue
New York, New York 10043

CITIBANK, N.A.
399 Park Avenue
New York, New York 10043

The names of the directors and the names and titles of the executive officers of Citicorp and Citibank, N.A. and their business addresses and present principal occupations are set forth below. If no address is given, the director's or officer's business address is 399 Park Avenue, New York, New York 10043. Unless otherwise indicated, each occupation set forth opposite an individual's name refers to such individual's position with Citicorp and Citibank, N.A. and each individual is a citizen of the United States of America.

Name, Business Address and Citizenship -----	Present Principal Occupation -----
D. Wayne Calloway 700 Anderson Hill Road Purchase, New York 10577	Director*, Chairman and Chief Executive Officer of PepsiCo, Inc.
Colby H. Chandler	Director*, Retired
Pei-yuan Chia	Director*, Senior Executive Vice President, Global Consumer and Private Bank
Paul J. Collins	Director, Vice Chairman
Kenneth T. Derr 225 Bush Street San Francisco, California 94104	Director*, Chairman and Chief Executive Officer of Chevron Corporation
Lawrence E. Fouraker Soldiers Field Boston, Massachusetts 02167	Director*, Professor Emeritus Graduate School of Business Administration, Harvard University

* Citicorp Director only.

H.J. Haynes 50 Beale Street San Francisco, California 94105	Director, Senior Counselor, Bechtel Group, Inc.
John S. Reed	Director, Chairman
William R. Rhodes	Director, Vice Chairman
Rozanne L. Ridgway 1616 H Street, N.W. 3rd Floor Washington, D.C. 20006	Director*, President of The Atlantic Council of the United States
H. Onno Ruding (Dutch citizen)	Director*, Vice Chairman
Donald V. Seibert	Director, Retired
Frank A. Shrontz P.O. Box 3707 Mail Stop 10-21 Seattle, Washington 98124-2207	Director*, Chairman and Chief Executive Officer of The Boeing Company
Mario H. Simonsen Praia de Borafofo, 18 190 Rio de Janeiro, RI, Brazil (Brazilian citizen)	Director*, Vice Chairman of Brazilian Institute of Economics The Getulio Vargas Foundation
Roger B. Smith	Director*, Retired
Christopher J. Steffen	Director*, Senior Executive Vice President Citicorp
Franklin A. Thomas 320 East 43rd Street 10th Floor New York, New York 10017	Director, President of The Ford Foundation
Edgar S. Woolard, Jr. 1007 Market Street Wilmington, Delaware 19898	Director*, Chairman and Chief Executive Officer of E.I. dupont de Nemours & Company

* Citicorp Director only.

Shaukat Aziz Citibank House P.O. Box 78, 336 Strand, London WC2R 1HB (Pakistani citizen)	Executive Vice President, East Europe/Middle East/Africa
James L. Bailey	Executive Vice President, North America Consumer
Ernst W. Brutsche Citibank House P.O. Box 78, 336 Strand, London WC2R 1HB (German citizen)	Executive Vice President, European Corporate
Arthur M. de Graffenried	Chairman, Restructuring Committee, Cross-Border
David E. Gibson	Executive Vice President, Private Bank
Guenther E. Greiner (German citizen)	Executive Vice President, World Corporation Group
Thomas E. Jones (British citizen)	Executive Vice President
Charles E. Long	Executive Vice President; Secretary
Alan S. MacDonald	Executive Vice President, North America Corporate
Dionisio R. Martin 101 Thompson Road United Square #25-01 Singapore (Argentine citizen)	Executive Vice President, Asia/Pacific Corporate
Robert H. Martinsen	Chairman, Credit Policy Committee
Robert A. McCormack 599 Lexington Avenue New York, New York 10043	Executive Vice President, Real Estate

* Citicorp Director only.

Victor J. Menezes Avenue de Tervoren 249, B-1150 Brussels (Indian citizen)	Executive Vice President, European Consumer
John J. Roche	Executive Vice President, Legal Affairs
Hubertus Rukavina	Executive Vice President
Gurvirendra Talwar 5 Shenton Way, 24th Floor, UIC Building Singapore 0106 (Indian citizen)	Executive Vice President, Asia/Pacific Consumer
Alan J. Weber	Executive Vice President, Financial Institutions and Transaction Services
Masamoto Yashiro A.I.U. Building - 13th Floor 1-1-3 Marimouchi, Chiyoda-Ku Tokyo 100 Japan (Japanese citizen)	Executive Vice President, Japan Corporate/Consumer
Ronald X. Zettel CAXIA POSTA 770-ZC00 Rio de Janeiro 20044, Brazil	Executive Vice President, Latin America Consumer