

January 17, 2018

**RE: Alexander's Inc. Tax Components of the 2017 Dividends**

**Dear Stockholder:**

Attached is your Form 1099. The following is the breakdown of your 2017 dividends by quarter:

<u>2017 Total Distribution</u>			<u>Composition of 2017 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2017 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
01/18/17	02/15/17	\$ 4.25	\$ 4.227	\$ 0.023
04/26/17	05/19/17	4.25	4.227	0.023
07/26/17	08/18/17	4.25	4.227	0.023
10/25/17	11/20/17	4.25	4.227	0.023
<b>Total</b>		<u>\$ 17.00</u>	<u>\$ 16.908</u>	<u>\$ 0.092</u>

If you should have any questions or need further information, please feel free to call me at 201-587-7712 or Frank Maiorano at 201-345-0330.

Sincerely,



Matt Iocco  
Chief Financial Officer